

# **S.S.SURANA & CO.**

CHARTERED ACCOUNTANTS

C-94, Lal Kothi Scheme, Jaipur- 302015 Phone 2742995

## **Limited Review Report**

To

The Board of Directors of

**Rajasthan Cylinders & Containers Limited**

1. We have reviewed the accompanying statement of unaudited Financial Results of **Rajasthan Cylinders & Containers Ltd. ('the company')** for the quarter ended **30<sup>th</sup> June, 2014** except for disclosure regarding 'Public Shareholding' and 'promoter and promoter group shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This statement is the responsibility of the company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatements

**For S.S.SURANA & CO.**

Chartered Accountants

(FRN. 001079C)



*[Signature]*

Ahalad Gupta)

Partner

Membership No. 074458

Place: Jaipur

Date: 12/08/2014

**Rajasthan Cylinders & Containers Ltd.**

*[Signature]*  
Company Secretary

RAJASTHAN CYLINDERS AND CONTAINERS LTD  
 Regd. Office SP-825, V.K.I. Area, Road No. 14, Jaipur (Rajasthan)  
 E-mail : info@bajoriagroup.in Website : www.bajoriagroup.in Ph. 91-141-2331771-2 Fax : 91-141-2330810  
 CIN No. L28101RJ1980PLC002140  
 ANNEXURE I TO CLAUSE 41

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2014

(Rs. In Lacs)

S. No	Particulars	Quarter Ended on 30-06-2014	Preceding Quarter Ended on 31-03-2014	Corresponding 3 months ended in the previous year ended on (30.06.2013)	Year to Date Figure for Current Year ended on (30.06.2014)	Previous Year Ended on 31.03.2014
1	<b>Income</b>	Un-audited	Audited	Un-audited	Un-audited	Audited
	a) Net Sales/Income from Operation	1,521.51	1,706.85	1,586.57	1,521.51	6,831.78
	b) Other Operating Income	-	-	-	-	-
	<b>Total Income</b>	<b>1,521.51</b>	<b>1,706.85</b>	<b>1,586.57</b>	<b>1,521.51</b>	<b>6,831.78</b>
2	<b>Expenditure</b>					
	a) Raw material Consumed	1,092.34	1,293.82	1,164.83	1,092.34	5,174.10
	b) Purchases of traded Goods	-	-	-	-	-
	c) Changes in inventories of F. Goods, WIP and Stock in Trade	72.26	(16.05)	(22.61)	72.26	(141.25)
	d) Manufacturing Expenses	299.88	330.12	313.33	299.88	1,360.07
	e) Employees Cost	29.42	28.44	38.30	29.42	134.35
	f) Depreciation and amortisation expense	13.88	5.27	17.00	13.88	55.43
	g) Other Expenses	49.51	59.55	51.63	49.51	190.02
	<b>Total Expenses</b>	<b>1,557.29</b>	<b>1,701.15</b>	<b>1,562.48</b>	<b>1,557.29</b>	<b>6,772.72</b>
3	<b>Profit/ (Loss) form operation before other income, finance cost &amp; Exceptional Items (1-2)</b>	<b>(35.78)</b>	<b>5.70</b>	<b>24.09</b>	<b>(35.78)</b>	<b>59.06</b>
4	<b>Other Income</b>	-	10.04	0.40	-	14.10
5	<b>Profit/ (Loss) form ordinary activities before, finance cost &amp; Exceptional Items (3+4)</b>	<b>(35.78)</b>	<b>15.74</b>	<b>24.49</b>	<b>(35.78)</b>	<b>73.16</b>
6	<b>Finance cost</b>	<b>14.99</b>	<b>20.91</b>	<b>12.80</b>	<b>14.99</b>	<b>66.44</b>
7	<b>Profit / (Loss) form ordinary activities, After finance cost but before Exceptional Items (5-6)</b>	<b>(50.77)</b>	<b>(5.17)</b>	<b>11.69</b>	<b>(50.77)</b>	<b>6.72</b>
8	<b>Exceptional Items</b>	-	-	-	-	-
9	<b>Profit/(+)/Loss(-) from Ordinary activities before Tax (7-8)</b>	<b>(50.77)</b>	<b>(5.17)</b>	<b>11.69</b>	<b>(50.77)</b>	<b>6.72</b>
10	<b>Tax expenses</b>	-	5.74	-	-	5.74
11	<b>Net Profit (+)/ Loss (-) from Ordinary activities after Tax(9-10)</b>	<b>(50.77)</b>	<b>(10.91)</b>	<b>11.69</b>	<b>(50.77)</b>	<b>0.98</b>

Rajasthan Cylinders & Containers Ltd.

Company Secretary

Cylinders & Containers Ltd.

**RAJASTHAN CYLINDERS AND CONTAINERS LTD**  
**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2014**

12 Extra Ordinary Items Nil (Net of Tax Expenses Rs. Nil)					
13 Net Profit (+) Loss (-) for the period (11-12)	(50.77)	(10.91)	11.69	(50.77)	0.98
14 Paid-Up Equity Share Capital (Face Value Rs. 10/- each)	336.16	336.16	223.99	336.16	336.16
15 Reserve Excluding Revaluation Reserve (as per Balance Sheet of Previous Accounting Year)					
16 Earning per Share (Basic/Diluted)	(1.51)	(0.32)	0.52	(1.51)	1,986.75
17 Public Shareholding					0.03
-No. of Shares	388136	388136	138456	388136	388136
-Percentage of Share Holding	11.55%	11.55%	6.18%	11.55%	11.55%
18 Promoters and Promoter group Shareholding (Non-encumbered)					
-No. of Shares	2973459	2973459	2102607	2973459	2973459
-Percentage of Promoter Share Holding of Total Share Capital of the com	88.45%	88.45%	93.82%	88.45%	88.45%
- Percentage of the total Share Capital of the company	100.00%	100.00%	100.00%	100.00%	100.00%

**Note :**

- I. The above results have been reviewed by the Audit Committee and approved & taken on record by the Board of Directors at their meetings held on August 12, 2014. The statutory auditors have carried out the limited review in terms of clause 41 of Listing Agreement.
- II. During the quarter ending 30th June, 2014, the company had filed an application with BSE Ltd. for listing of its equity shares under direct listing norms. The information memorandum and other related documents have been filed with BSE Ltd. on April 1, 2014
- III. The Board of Directors of the company has redesignated Mr. Suresh Kumar Jain as Chief Financial Officer from Finance Controller of the company w.e.f. June 1, 2014.
- IV. Provision for tax if any will be made at the end of the year.
- V. There were no Investor Complaints pending at the beginning and End of the Quarter. No Complaint was received during the quarter.
- VI. Figures for the corresponding previous period/ year have been regrouped/ re-arranged wherever necessary to conform to the classification of current period

Place : Jaipur  
Dated : 12/08/2014

**Rajasthan Cylinders & Containers Ltd.**

Company Secretary



For M/S Rajasthan Cylinders And Containers Limited

By order of the Board  
(Avinash Bajoria)  
Managing Director



# RAJASTHAN CYLINDERS AND CONTAINERS LTD

Regd. Office SP-825, V.K.I. Area, Road No. 14, Jaipur (Rajasthan)

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CIN No. L28101RJ1980PLC002140

SEGMENT WISE REVENUE, RESULTS & CAPITAL EMPLOYED ALONGWITH THE QUARTELY RESULTS  
FOR THE QUARTER ENDED 30th JUNE, 2014

S. No.	Particulars	Quarter Ended on 30-06-2014	Preceding Quarter Ended on 31-03-2014	Corresponding 3 months ended in the previous year ended on (30.06.2013)	Year to Date Figure for Current Year ended on (30.06.2014)	Previous Year Ended on 31.03.2014
<b>1</b>	<b>Segment Revenue</b>	unaudited	Audited	Unaudited	un-Audited	Audited
a)	Cylinders	755.56	1,015.43	1,013.21	755.56	4,346.03
b)	Valve & Regulators	812.17	755.29	641.55	812.17	2,779.84
c)	LPG Gas	8.28	8.82	7.31	8.28	31.63
d)	Others	1,576.01	1,779.54	1,662.07	1,576.01	7,157.51
	<b>Total</b>	54.50	72.69	75.50	54.50	325.73
	Less : Inter Segment Revenue					
	<b>Net Sales/Revenue From Operations</b>	1,521.51	1,706.85	1,586.57	1,521.51	6,831.78
<b>2</b>	<b>Segment Results (Profit (+) / Loss (-) before Tax &amp; Interest from Each Segment</b>					
a)	Cylinders	(60.03)	(10.44)	(9.92)	(60.03)	(19.49)
b)	Valve & Regulators	18.20	14.89	37.12	18.20	71.35
c)	LPG Gas	6.05	6.51	4.26	6.05	23.86
d)	Others	(35.78)	4.78	(6.97)	(35.78)	(2.57)
	<b>Total</b>	14.99	20.91	24.49	14.99	73.16
	Less : i) Interest			12.80		66.44
	ii) Other Un-allocable Expenditure net off					
	iii) Un-allocable Income					
	<b>Total Profit before Tax</b>	(50.77)	(5.17)	11.69	(50.77)	6.72
<b>3</b>	<b>Capital Employed</b>					
	(Segment Assets-Segment Liabilities)					
a)	Cylinders					966.01
b)	Valve & Regulators					439.17
c)	LPG Gas					(35.66)
d)	Unallocated					953.40
	<b>Total</b>					2,322.91

Place : Jaipur

Dated : 12/08/2014



By Order of the Board  
for RAJASTHAN CYLINDERS & CONTAINERS LTD.

*Avinash Bajoria*  
(Avinash Bajoria)  
Managing Director

Rajasthan Cylinders & Containers Ltd.

*Avinash*  
Company Secretary